of Foreign Minister Rathenau and equent loss of confidence in stability of the State, continues, spite the action of the Government and the Reichsbank in throwing great sums of foreign money on the narket in an effort to stem the dereciation of German currency. Manufacturers are declared to be buying foreign money to purchas raw materials, and the public is following suit in order to unload marks.

The Frankfurter Zeitung declares the collapse has been due not so much to foreign countries selling marks as to Germans, who "in will- PARLEY NEAR A BREAK ful pessimism fought to obtain foreign currency.'

The great danger seen by this wspaper in the present situation is that of a rapid rise of prices, proportionate to the decline of the mark Despite the grain requisition bill much dearer bread will be inevitable. Climbing prices have caused the monetary stringency and the banks OWNERS ARE FROZEN OUT are already overwhelmed with re

Disaster is coming, the newspaper warns, unless the situation is handled energetically. The educated classes will be forced into the proletariat

The Frankfurter Zeitung demands the enactment of a law against the hoarding of foreign currency. It

Vormaerts believes foreign markets re slow in following Berlin's lead in unloading marks. However, it predicts that it is not improbable that marks held abroad may be sold on account of this new decline, which uld aggravate the situation.

Financial comment in bourgeois papers is not available for the last eek, as the printers' strike has prevented all except Socialist publications from appearing.

## TCHITCHERIN ILL, GOES TO TYROL SANITARIUM

Arrives at Innsbruck Suffering Nervous Breakdown.

reign Minister Tchitcherin of Soviet issia, who went to Berlin after headg Russia's delegation at the Genoa 
inference, arrived unexpectedly at 
nsbruck, in the Austrian Tyrol, yesreday and went to a sanitarium. It is 
inferstood here that he was diverted 
om his intended visit to a German ret by the political situation. He is

secret service men to guard him and has also taken steps to prevent the de-

Special dispatches from Berlin to The New York Herald have stated that Tchitcherin was likely to be retired from his post of Foreign Minister owing to the Reds' criticism of his work at

## COLLAPSED EXCHANGES SERIOUS DANGER

Lloyd George and Minister

London, July 7 (Associated Press). London, July 7 (Associated Press).—
The prolonged conferences which Foreign Minister Schanzer of Italy has had
with Premier Lloyd George, British Cabnet Ministers and financiers, have dealt
not only with questions relating to the
Mediterranean, the Near East, Italian
micreasts in Africa, Asia Minor and the
middle East generally, but attention also
was given to the serious situation caused
by the collapse of exchanges in central

peace settlements in order that commer-cial activities in all directions may be resumed as soon as possible.

It is said that owing to restrictions on immigration in the United States, for-menty a great field for Italian emigration, the Italian Government is seeking facili-ties in Australia and other British do-minions for Italian emigrants.

## JAPAN WARNS PEKIN SHE MAY COME BACK

If China Fails to Protect Japanese Troops Will Return.

Town July 7 (Associated Press) .-

Japan has warned Pekin that owing to dents at Chien Tao, if China fails in her duty to protect them, the necessity of doing so might "compel reluctant Japan to dispatch troops" to the affected ter-ritory.

PRETUR, July 7 (Associated Press)—Bladd by Chieses bandton in Monduria with the Chieses and the Chieses bandton in Monduria with the Chieses and the Chieses bandton in Monduria with the Chieses and the Chieses bandton in Monduria with the Chieses and the Chieses bandton in Monduria with the Chieses and the

British Say Satisfactory Conditions Must Be Given Regarding Property.

Soviet Ideas of Restitution Shock Delegates at the Hague Conference.

Krassine Saves Situation, Suggesting Restitution Talk Be Deferred.

THE HAGUE, July 7 (Associated Press).-The Hague conference came very near a rupture to-day, the issue which the conference threatened to split being the treatment of confiscated property in Russia.

What Russia proposed to do in th sian spokesman, fell like a cold shower on the expectant delegates. Sir Philip sions unless more satisfactory assur ances were forthcoming.

Only M. Krassine - "Krass mildly that controversial matters be left aside for the moment and a real effort be made to find a commo

Concessions Regardless of Rights

The difficulty started at the afternoon

oreign enterprises. All that could be one was to publish the list and let preign owners identify their property they could.

whership:

M. Litvinoff replied: "My answer that is that first we must agree as what foreign ownership means."

M. Cattiers said: "We understand, then, there is no question of restitution to the actual proprietor and that Rus-sia will grant concessions to any for-eign capitalist who is ready to invest money and not necessarily to a former

owner."
To this the Russian spokesman made
the answer: "We do not go back on
what we said at Genoa, namely, that
the first option on concessions would
be offered to former owners."

A long exciting disquesters followed.

frequent murmurs of astonishment lisapproval. The Dutch representaa former owner had been ruined by the revolution and had no capital to take over his property it would be given to another syndicate offering better terms. M. Litvinoff explained: "If he lacks capital we cannot recommend him as a candidate for the concession. We want to give these properties to people who will develop them."

Britain's Ultimatem.

Sir Philip Lloyd-Greame interposed, speaking slowly and cuttingly. His words were:

"No credits, public or private, in any country of the world, will be forthcoming unless satisfactory conditions are obtained regarding property. It is absolutely necessary we should know what property will be restored; what you intend to do when property is not restored, and what will be the conditions of restitution. Until this is known it is perfectly futile and absurd to continue.

"It does not rest with Governments to settle conditions of credit. They are settled by the people having money to invest. If the non-Russian experts are unable to say how much money will be available it is because the whole position on credits depends entirely on the reasonableness of the Russian attitude on restitution."

Partly with the idea of saving the conference from collapse, and partly to contribute light on the proporty issue.

Idateral for Bank of issue.

Paris, July 7 (Associated Press).—Austria has sent the Reparation Commission a note asking the immediate release of her revenues, such as customs, state monopolies and other assets, in-cluding mines and forests. She desires the use of these assets, she explained, as collateral for a foreign loan. The note declares the revenues would be used primarily as collateral for the proposed bank of issue to stabilize for-eign exchange and to execute other emergency measures "in the hope of averting the financial catastrophe which some days ago threatened to overwhelm Austria."

BRUGHA WAS IN FIRST DAIL EIREANN CABINET DAIL EIREANN CABINET DAIL EIREANN CABINET paign Against British.

### Collins Held Up by One of His Own Sentries

Special Cable to THE NEW YORK HERALD. Copyright, 1922, by THE NEW YORK HERALD.

New York Herald Bureau. | Dublin, July 7. Dublin, July 7.

AMON DE VALERA'S reputation has been tation has been damaged to no small degree by his reported flight from the Greshan Hotel in a Red Cross motor before the hotel was evacuated by the ir

In spite of the prevalent belief that his life is in danger, Michael Collins astonished a Free State guard this morning at the barri-cade where the last of the snipers are being rounded up. Collins traversed the city and was carefully and politely searched by a sentry at Stephen's green. He bore it good humorediy, and then startled the soldier by whispering his identity, assuring him that he was right and

# BRITAIN WOULD END SUBMARINES IN WAR

Secretary Says Admiralty Aims at Securing Complete Abolition of Use.

Special Cable to THE NEW YORK HERALD. Copyright, 1922, by THE NEW YORK HERALD

New York Herald Bureau. 1 London, July 7.

day, in debate in the House of Commons which passed the second reading of the bill enabling the Government to carry out the provisions of the conference. The bill has passed the House of Lords.

The debate developed the fact, however, that other Powers, among whom France was particularly named, did not appear to be ready to proceed with the limitation of aerial and submarine craft. In view of Prime Min-

marine craft. In view of Prime Minister Lloyd George's failure to have disarmament discussed at Genoa, and the French outburst when George Tchitcherin tried to introduce the subject, it is not believed that immediate steps are likely on the part of the British Government, which, however, plainly intends to push the idea.

Mr. Amery said that the Government certainly meant to endeavor to achieve by negotiation, as soon as the other Powers were ready, an extension of what was achieved at Washington. He said that the Admiralty still wished to secure the complete abolition of submarines, and explained that the limitation of aerial armament was discussed at Washington, but was found impractical in the circumstances.

He announced that Great Britain had gone shead with all necessary measures for the reduction of the fleet upon the assumption that it was her duty to trust those who framed the agreement. "We ought not to show any hesitation in making it quite clear that the Parliament of this country is fully behind the statesmen who signed the Washington treaties," he added.

Lestrange Malone, arguing that the effect of the treaties was somewhat nullified because they had made no aerial limitations, pictured the next war as opening with a fearful attack by a thousand or so heavy bombers, each carrying two or three tons of high explosives. He said they would come over London, and then it would be a case of "Hands up, London!" He declared that if England had to bomb Paris to-morrow she could send scarcely ten machines, whereas France was in a position to send 100 or more at any time.

## AUSTRIA ASKS RELEASE OF REVENUE FOR LOAN

Wants to Use Assets as Collateral for Bank of Issue.

# BRUGHA, CHIEF AID TO DE VALERA, DIES

Succumbs to Wound Received When He Refused to Surrender.

FOUGHT FOR SIX YEARS

Clashes Continue in Many Parts of Ireland as Free Staters Gain.

800

Dublin Quiet Again With Its Shops Open and No Firing During the Day.

Special Cable to The New York Herald. Copyright, 1922, by The New York Herald.

New York Herald Bureau. | Dublin, July 7.

fects of a wound received in the fight-ing just before the surrender of the Granville Hotel in O'Connell street on mands to halt. He was wounded, taken

success, virtually whole roving bands of irregulars being driven into Blessington, where they are practically invested, with the Free State troops holding part of the town. The total number of irregulars in Blessington is placed at more than 500. There are persistent rumors that Eamon de Valera and Erskine Childers have been seen in this district, but these have not been verified.

A brisk fight occurred between Brittas and Blessington, resulting in success for the Free State troops and the capture of thirty prisoners. The operations extended over a circular front of fifty miles, several advances being made from a number of separate points. When the Free State troops consolidated their line a fight lasting for three hours occurred, in which the National forces used machine guns and bombs freely, drove the irregulars from woods, fields and villages and cut off thirty of them who were retreating.
Other fuglitives set out for Brittas and Blessington and were hotly pursued to a central stronghold of the irregulars which had been established in the hills.

## CHARGES TURKS SECRETLY KILL U. S. MEN AND WOMEN

American Engineer After Three Years in Interior Cites Specific Cases, Including That of Elmira, N. Y., Missionary.

of Auburndale, Mass.; Miss Charlotte Ely of Elmira. N. Y., and other Ameri-cans who died in Turkey recently met their deaths at the hands of the Turks.

London, July 7 (Associated Press).—
Americans are being secretly murdered by the Turks in Asia Minor and reports then circulated that they died of typhus and other diseases, according to J. Herbert Knapp, civil engineer of Los Angeles, who arrived in London to-day from Constantinople after three years in the Turksh interior.

Mr. Knapp went to Turkey principally to investigate the death at Diarbekir of his brother, the late George P. Knapp, who the Turks reported had died suddenly of typhus. He declares that his own investigation, supported by affidavits on file with the American Consulat Bugdad, convinces him that his brother was executed by shooting.

"The Turks hated my brother," said Mr. Knapp, "because he knew too much about the massacre of Christians, which was then in progress. It was generally reported that he had died from poisoning after drinking a cup of Turkish coffee handed to him by a prominent Turkish official, but I am confident from testimony given by those who lived near the scene of his death that he was de liberately murdered.

"I believe also that Miss Annie Allen of Auburndale, Mass.; Miss Charlotte Ely of Elmira, N. Y. and other American Ambassador to Angora."

Miss Allen had learned enough in Kharput, continued Mr. Knapp, to satisfy her that the Greek deportees were being systematically starved to death and expose to all kinds of maltreat-tent to accomplish this end. "The Turks laid their plans carefully." continued Mr. Knapp. "Every conceivable obstacle was placed in her way so so couldn't reach Angora to tell her tale of Turkish excesses.

"After days and days of travel on tense exposure, she perished from exhaustion and tayphus soon after arriving at Sivas.

"I am a fairly representative American Professional man. I am cool and dispassionate in my judgment, but I've come to know the Turk individually and as a governing official, and he is absolutely ruthless an carrying out his fination. The professional man are carriving at the continuation of the first plant of the professional man.

Bosron, July 7.—A cable disp early in February reported the deat Miss Annie T. Allen, missionary of burndale, Mass., at Sivas, Angora.

## GARVAN CHARGES A PLOT BY GERMAN DYE TRUST

allies win this decision—which they are not going to do, you can bet your last deliar—what would it mean, clear aside from the question of organic chemical patents and the late of the American chemical inductry just getting on its feet? It would mean that the big wireless sending and receiving plants once in German hands and which they used long before the war in the guerilla atlong before the war in the guerilla at

would go back to the Germans. An rights in these were turned over to our Government by the Alien Property Custodian for the purely nominal sum of \$100,000, and the army and navy have used many of these patents and processes. If they are to be turned back the Germans will have a bill for many millions for infringement, royalties and

lars, alarmed by the advance of the regular soldiers, have abandoned and burned their fortified positions and fied into the country.

The encircling movement in the hills south of Dublin is rapidly approaching success, virtually whole roving bands of irregulars being driven into Blessington, where they are practically invested with the series of the promised feast, which everybody but the President, Daugherty and Miller seems to see in the German owners contemplated bring the derman owne

Oh, this issenot half the truth. It will der the act to the German owner had all come out as the suit develops. Keep determined to institute suit against the this in mind: Who has been promised big money if the Germans get back their one time properties?

"Before this action has been fought about July 1."

# MEXICO SAFEGUARDS DE LA HUERTA ENDS U. S. OIL INTERESTS

Confiscation Under Article 27.

Special Dispatch to THE NEW YORK HERALD New York Herald Burean. Washington, D. C., July 7.

sible last night although they are reg-istered at the Plaza. It was said that Mr. Oppenheim was in Washington.

about June 24 instituted sixty suits to recover license fees paid under the Federal Trade Commission licenses to the Treasurer of the United States subsequent to the date of the sale to the foundation of the German patents. On June 27 Mr. Levy, Mr. Oppenheim and myself brought to the attention of the Attorney-General in Washington the fact that

# CONFERENCE HERE

Supreme Court Rules Against Confident That Oil and Debt Agreements Will Be Ratified by Mexico.

The mission in this country of Senor de la Huerta, the Mexican Minister of Finance, who has been in the United States since the middle of May, was completed yesterday when the conferences he has been holding with representatives of five large American oil companies were concluded.

W. C. Tengle, president of the Standard Oil Company of New Jersey, said in behalf of the oil committee:

"The conferences being held between the Mexican Minister of Finance, Senor de la Huerta, and the committee of oil executives composed of W. C. Tengle, E. L. Doheny, E. C. Lurkin, H. F. Sinclair and J. W. van Dyke, representing respectively the Standard Oil Company of New Jersey, the Mexican Fetroleum Company, the Texas Company, the Sinclair Consolidated Oil Corporation and the Atlantic Refining Company, were concluded to-day.

"While no definite agreement was reconciled the conferences have resulted in the walkout of shopmen the Santa Fe shops here July 1.

The charge is identical with the santa fee shops here July 1.

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concluded to-day.

"While no definite agreement was reached the conferences have resulted in the preparation and exchange of memoranda embodying the more important general principles relative to further expicitation and exploration work in Mexico. Minister de la Huerta is taking these memoranda back to Mexico to be submitted to President Obregon. The principles outlined in the memoranda are intended to apply not only to operations by the companies participating in the conferences, but to all other companies operating in Mexico which might elect to enter into similar arrangements."

ever, the straightout clear declaration general principles relative to further expected hours, the party of irregulars occupying a house near the town was captured with all its arms and ammunition. At Ballyehannon our troops control the entire area. Charrick on Shannon is reported to be perfectly quiet."

PRINCESSES ADVERTISE

FOR RICH HUSBANDS

FOR RICH HUSBANDS

Say They Belong to Old Royard alty but Are Very Poor.

Geneva, Switzerland, July 7.—"Two only princesses, sisters, aged 23 and 25, desire friendship and eventually marriage, after mutual tests, with English or yoal princesses, sisters, aged 23 and 25, desire friendship and eventually marriage, after mutual tests, with English or young wealthy and handsome, especially not upstarts or newly rich." reads an advertisement, in an Innsbruck newspour, wealthy and handsome, especially not upstarts or newly rich." reads an advertisement in an Innsbruck newsold royalty, are accomplished but very poor. The reference when he granted by the poor of the law in cases which, like those deold royalty, are accomplished but very poor. The reference which is under my charge, but refored to find the propositions made by the propositions made by the future exploration and say the future exploration and seven the full conviction that a richer for the size of the strikers, with the future strains and the railroad shopments strike last night the earlies at taking the submitted to President Obergon. The emblance with the memorands back to Mexico to the replication of the full conviction that article 27 of our conferences, but to all other complete the principles outlined in the exploration and are intended to apply not only to operations by the companies participating of conferences, but to all other complete the principles outlined in the exploration and are intended to apply not only to operations by the companies operating in Mexico which might be principles outlined in the memor

# STRIKE OUTBREAKS **BRING TROOP CALLS**

Guardsmen Ready to Quell Violence in Missouri and in Illinois.

JEWELL SHIFTS-BLAME

Declares Shopmen's Offer to Confer on Issues Has Met No Response.

HOOPER'S 'FEASIBLE' WAY

Asserts Strikers Should Follow in Footsteps of the Way Men.

CHICAGO, July 7 (Associated Press) union officials, railroad executives and July 1.

M. Jewell, head of the railroad em German agents or bought outright by German agents. Whom the gods would lestroy they first make mad. If that foes not apply to some gentlemen in Vashington I miss my guess."

Mr. Garvan said he expected that the ormal demand of the Greece to the walkout lasts.

rallway shop strike has not been set-

led should understand that the men

erly authorized would be carefully considered, no move has been made by other parties to bring about a settle-"The striking employees are not to be driven back. They are asking only justice, and will not willingly submit to less."

IN SHOPMEN'S STRIKE

No Chinese Labor Used and Freight Moves Freely.

King Alfonso Never Knows When He's Constitutional

M ADRID, July 7. — King Alfonso laid the foundation to-day for a new geographspeech he expressed a desire for all branches of engineering and science to be embraced in the new institute.

"I dare not say more," he added.
"I do not know whether I have already said too much, since unfortunately every time I speak some
one declares I am unconstitutional.
On this occasion the Minister of
Instruction is present. He will
take responsibility for my words."

## SENATORS TO TAKE BONUS TO HARDING

Continued from First Page.

upport of this objection was that none of the debtor nations has propor definite date for initiating definite date for initiating funding operations to cover such financiering. The President's position on the bonus, therefore, is pretty clearly known. He was accorded most generous praise for "the quiet courage" with which he had refused to be stampeded by timid Congressmen and politicians in the American Legisland.

Dean West of Princeton publicly congratulated him for the firm had displayed in this respect. sequently there does not appear to be most of the Senators that the President appraises the principle and eco-nomic features of the bonus project s unsound and unwise.

The only difference is they want him

ing from the delusion that the scheme possesses any political value probably would move to recommit the signed to grant Government gratuities to able-bodied service men who served in the world war.

be supported by more than thirty Reare determined to prevent the looting bonus bill must be passed regardless of its fate at the White House and certain final rejection in the Senate after a veto will unquestionably fight vigorously against recommitting the

would vote for it.
The North Dakota Senator further contended it still would be possible to meet the objections raised by the President to the bill

pathizers and workers yesterday and today.

Gov. Hyde of Missouri ordered National Guard troops assembled at Warrensburg and Boonville, Gov. Kendall
of Iowa announcing that he was prepared to act at once in case violence
occurs in his State.

Adj.-Gen. Harry B. Smith of Indiana
was investigating the need for troops
in his State and Adj.-Gen. Carlos E.
Black of Illinois announced that despite
reports that everything was quiet troops
would be held in readiness, while Gov.
Allen of Kansas said State protection
would be forthcoming if Missouri, Kansas and Texas Railroad officials opened
their shops at Parsons.

KANSAS ORDERS ARREST
OF RAIL UNION HEADS

House and amended by the Senate
Finance Committee. His associates
generously invited him to "go to it"—
in other words, to amend or rewrite
his bill to meet the Presidential views.
Mr. McCumber said to-day, however,
he did not intend to make a try in this
direction. He further said he did not
expect to see the President.

"I have no idea what others may
do," he said, "nor what conclusions
may be reached at the conference with
the President. Of course, if the President should make at; suggestions of
a minor character concerning my
bonus bill I would gladly consider
them. For the present I am standing
by the bill as reported to the Senate,
and we are committed to its passage
after the tariff bill is out of the way.
As far as I know that program will As far as I know that program will be carried out. I am not trying to frame a new bill and have no such intentions." Strike Order Held to Violate Industrial Court Act.

TOPEKA, July 7.—A State warrant was issued to-day against T. Huntington, president, and Thormas Hillery, secretary of the Federated Shop Crafts Union No. 11 of Topeka, charging violation of the Kansas Industrial Court act in Issuing the strike order which resulted in the walkout of shopmen in the Santa Fe shops here July 1.

The charge is identical with that under which Alexander Howat, deposed chief of the Kansas miners, was convicted. It was stated at the Attorney-General's office that similar warrants would be issued against union officials throughout the State who transmitted the shop strike order.

Inquiry among other bonus Senators as to new ventures in the line of a substitute bonus bill falled to disclose any undertakings in this line. It will, therefore, be the McCumber bill that the Lodge committee will take to the White House on Monday. The bonus Senators on both sides of the chamber are slowly veering around to the conclusion that despite the confidence of Mr. McCumber the bonus legislation will be postponed, if not permanently ruled out by the President.

The position of the politicians in the American Legion is unquestionably embarrassing. They have led the

of Mr. McCumber the bonus legislation will be postponed, if not permanently ruled out by the President.

The position of the politicians in
the American Legion is unquestionably embarrassing. They have led the
guilible service men to believe Congress would be compelled to surrender to their demands.

To give up the fight now would precipitate the rebuke that will be ad-

No Chinese Labor Used and Freight Moves Freely.

The central committee in charge of the railroad shopmen's strike last night accused the Eric Ralitoad of employing Chinese strikebreakers in the Pavonia avenue shops. The announcement was made by the Labor Bureau, Inc., official bill.

MOTHER DIES AFTER LEAP. Mrs. Amelia Gordon of 235 West 109th

street died last night of injuries suffered child in her arms, after she had discovered fire in the baby's room. The baby was chielded by its mother's body and received only minor injuries.

BERNE, Swifserland, July 7 .- The Swiss Government has decided to adhere to the St. Germain convention for in-ternational control of traffic in arms and ammunition. The decision is subject to approval by the Swiss Parliament,